

BRIEFING PAPER

SUBJECT: CHANGES TO EXISTING REVENUE AND CAPITAL BUDGETS
DATE: 12 JULY 2012
RECIPIENT: OVERVIEW AND SCRUTINY MANAGEMENT COMMITTEE

THIS IS NOT A DECISION PAPER

SUMMARY:

This report which is to be published on 2 July will be presented to Cabinet on 10 July 2012 and Council on 11 July 2012.

The purpose of this report is to outline proposed variations to the Budget for 2012/13 in response to the priorities of the new Executive whilst recognising the financial challenges facing Local Government and to set out further savings in advance of the budget for 2013/14.

Consultation will be undertaken on these savings proposals and the results will be reported alongside the Executive's final proposals which will be presented to Cabinet in September and recommended to Council on 12 September 2012.

Further proposals may be brought forward to Cabinet and Council if appropriate throughout the course of the year in order to continue to effect change at the earliest opportunity and ensure timely delivery in keeping with the principles of sound financial management.

BACKGROUND and BRIEFING DETAILS:

1. The recommendations have been put forward to ensure that the operating budget for 2012/13 reflects the priorities of the Executive and to ensure that proposals are advanced as early as possible as part of the budget process for 2013/14.

Consultation & Communications

2. Informal consultation on the proposals as set out in Appendix 2 to the report commenced on 2 July 2012.
3. Formal consultation on the proposals as set out in Appendix 2 to the report will commence with trades unions, affected staff and any people or organisations affected by the proposals to ensure all options have been considered after the Council Meeting on 11 July 2012.

Resource and Policy Implications

4. The budget is in itself a major policy exercise dealing with resource allocation within the Council and is supported by Management Board of Directors (MBD), together with specific legal and financial advice.
5. Appendix 1 to the report details the new one off spending proposals that have been highlighted for 2012/13 which total £240,000 and which will be funded from balances.

